

ECONOMICS STUDY GUIDE:

Economic study is the examination of three foundational principles (labor, stewardship and empowerment) systemically operating in the realms of simplicity (values and principles) and complexity/inter-connected systems).

SUCCESS: ALIGNMENT WITH BIBLE PRINCIPLES

OPERATIONAL CONTEXT

DRIVEN BY POLITICAL/CULTURAL INFLUENCES

1A. THE THREE MAJOR FOUNDATIONS	1B. CORE VALUES	1C. PERSONAL	1D. CORPORATE	1E. NATIONAL
LABOR: <ul style="list-style-type: none"> • <u>God's Replication</u> • Eternal Activity (John 5:17) • Employment/Unemployment • The Division of Labor (Modern Economics) • Project Identity (Who are we?) • <u>Matt. 20:1-16</u> 	<ul style="list-style-type: none"> • Destiny, Purpose and Engiftment (Eph. 2:10) • Assigned Labor is Worship • Incarnation into the Material World • Just Wages Honors God • The Division of Labor (scale, productivity) • Sabbatical Principles 	<ul style="list-style-type: none"> • <u>Benefits:</u> healthcare, unemployment, retirement • Skill-sets Upgrades • Nuclear Family Policy and Provision • Marriage/Divorce Morality • Work-ethic Family Training • Equal Yoking • Seven Days, Seven Years, Fifty Years 	<ul style="list-style-type: none"> • Hiring Policies • Wage Scales • Geographical Skills, Availability • Work Environment Safety, H.R. Issues • Mergers/ Acquisitions (organizational identity) • Technology and Labor Policy Issues • Seven Days, Seven Years, Fifty Years 	<ul style="list-style-type: none"> • Labor Laws Unions/Non-union • Public School Curriculum (market skills) • Minimum Wage Laws • Immigration Policy (Skills) • Employment Incentives • Seven Days, Seven Years, Fifty Years
2A. "Dominion" STEWARDSHIP: <ul style="list-style-type: none"> • <u>God's Replication</u> • Strategic Thinking and Practices • Alternative-Based Investments • Intentional-Strategic-Results Driven • Technology and Obsolescence • <u>Matt. 25:14-30</u> • <u>Luke 19:11-27</u> 	2B. Managing Resources God's Way <ul style="list-style-type: none"> • Constitutional Human Rights Social Stability • Property Rights, etc. • <u>Luke 16:10-12</u> • Graduated Responsibility; We mature by caring for people and things • Gradualism v. Perfectionism Policy • "Be fruitful and multiply" 	2C. Monetary/Fiscal Management <ul style="list-style-type: none"> • Family Law, Labor Force Stability • Investing in Appreciating Assets • Savings Rates • Investments and Charity • Withholding "seed corn" Investments • Capital is the By-product of Choice 	2D. Monetary/Fiscal Management <ul style="list-style-type: none"> • Scale, Competitive Advantage/Diminishing Returns • Market-share and Stimulation Pricing, Advertising • Forced Consumption 	2E. Monetary/Fiscal Management <ul style="list-style-type: none"> • Inflation • Banking • International Currency Policy • Trade Policy/Advantages • Interest Rates • Price Controls • Localism v. Centralism (Federalism) • Criminal Law • Environment • Strategic Reserves
3A. EMPOWERMENT: <ul style="list-style-type: none"> • <u>God's Replication</u> • The Context of Power and Authority (Love) • The Separation of Powers • <u>Choice-Based v. Command-Based Economics</u> • Jurisdictional Problem-Solving • <u>Rev. 2:26-27</u> • <u>Romans 8:18-21</u> 	3B. Generational Policy <ul style="list-style-type: none"> • Generational Momentum • Riches/Wisdom Impartation • Poverty and Family-based Skill-sets • Justice v. Equality Distinctions 	3C. Inheritance: Generational Momentum <ul style="list-style-type: none"> • Family/Identity Values and Building Team-based Organizational Skill-sets • <u>Self-government as the foundation of stable, free and sustainable economies and nations.</u> 	3D. Generational Resources <ul style="list-style-type: none"> • Market-driven v. Control-based Products and Consumption (sustainability) • Sustainability Issues • Recognizing Economic Cycles 	3E. Debt Policy <ul style="list-style-type: none"> • National Defense Policy • Taxation Policy • The Separation of Powers • Choice v. Market Economy • Market Competition v. Monopolies • Welfare Policy • Citizen Sufferage • Demographics